



CÚRAM FINANCIAL MANAGEMENT™

Cúram Financial Management™ streamlines the effort required to manage the payment and collection process, so caseworkers can focus more time and energy on achieving successful outcomes for clients.

Financial processing is one of the most fundamentally important components of helping clients to achieve positive outcomes. It is a critical function in the delivery of support needed by clients to attain self-sufficiency – whether that support is used for child care, temporary housing, medical treatment, unemployment insurance and other vital services.

Financial processing is also one of the most complex administrative functions social enterprises

must undertake. The distribution, disbursement and management of funds is often governed by a combination of federal and state legislation, with the execution of policy instantiated in multiple, siloed systems. Financial payments must be transparent – audited and tracked across programs, providers and clients. Financial data must be secure and yet easily accessible for reporting and auditing purposes. This complexity often creates an unnecessary barrier to providing needed services to clients and can stand in the way of positive outcomes.

Cúram Financial Management provides an integrated solution for managing the calculation, scheduling, distribution and disbursement of payments and liabilities to all case participants - clients, nominees, government agencies, and other third-party providers.

Streamlining Financial Processing

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Cúram Financial Management streamlines the complete lifecycle of financial processing and analysis for benefit payments, including:

- Automated generation of payments and liabilities based on the input of client-specific evidence applied against program-specific rules
- The ability to recalculate benefit payments (and associated overpayments or underpayments) based on a client's change in circumstances
- Allocation of payments against outstanding liabilities that the person or employer holds with the organization
- Support for multiple payment methods
- Financial calendars that provide flexible payment processing options
- Aggregated payment and deduction line items
- The ability to combine multiple benefit payments into a single physical payment
- Financial schedules for each program component
- Cancellation, invalidation, regeneration or suspension of payments
- The ability to reverse and write off liabilities based on defined business rules
- The ability to generate deductions, tax adjustments and surcharge adjustments based on defined business rules

KEY BENEFITS OF CÚRAM FINANCIAL MANAGEMENT

Cúram Financial Management provides a comprehensive solution with advantages for all participants in the calculation, distribution,

disbursement and receipt of benefit payments and liabilities:

- For caseworkers, Cúram Financial Management provides a complete solution for managing the entire lifecycle of benefit payments – from the initial calculation, distribution and disbursement to retroactive processing and re-calculation based on changes in client circumstances
- For clients and third-party providers, flexible payment processing and seamless integration with the Cúram Software case management ensures that authorized payments are consolidated and delivered in an efficient manner and in the most convenient format (i.e., EBT, check, direct to the provider)
- For agency financial managers, Cúram Financial Management provides a complete overview of all benefit payments and service costs – by client, case, program, agency or provider
- For Unemployment Insurance and Workers Compensation agencies, Cúram Financial Management generates and disburses benefit payments to eligible claimants based on pre-defined business rules. The system tracks overpayments and underpayments and performs penalty processing, creates invoices for liable employers, receives, allocates, and reconciles payments, and tracks service plan costs

Because Cúram Financial Management streamlines the effort required to manage the payment and collection process, case participants can focus more time and energy on achieving successful outcomes for clients and less on the administrative burden required to manage the financial aspect of service delivery.

FOR MORE INFORMATION, PLEASE VISIT WWW.CURAMSOFTWARE.COM